**TREASURY ACUMEN:**
PAYMENTS ESSENTIALS SERIES

# Payments Fraud and Cybercrime   *Page 1 of 2*

## COURSE LENGTH

Two 2-Hour Virtual Sessions or
One Half-Day In Person or Self-Paced

## DESCRIPTION

Payments fraud has been a significant problem for companies of all sizes for many years, and the growing incidence of cybercrime makes the problem even greater. This course provides participants with an overview of the basic types of payments fraud and discusses practices in fraud prevention and control. The session also covers the growing incidence of cybercrime and account takeover and presents best practices in dealing with the problem. Additionally, guidance will be provided on what to do when, not if, payments fraud and cybercrime occur.

## LEARNING OBJECTIVES

— Understand exposure to the types of payment fraud

— Analyze the elements of cybercrime and account takeover

— Review and understand best practices in managing the risk of payments fraud and cybercrime

— Determine what steps to take after an attack has occurred

## AGENDA

— Background and trends of payments fraud
  • Corporate fraud control methods

— Checks
  • Check fraud
  • Check features
  • Best practices

— Cards
  • Corporate and commercial cards
  • EMV
  • Best practices

— ACH/Wire
  • Why organizations sustain ACH fraud
  • Best practices

— Internal fraud
  • Six signs of internal fraud
  • Best practices

— Malware
  • Ransomware
  • Phishing
  • Pharming
  • Dissecting an attack

# Payments Fraud and Cybercrime

— Corporate account takeover
  - Dissecting an attack
  - Data breeches
  - Password tips

— Response
  - Cyber risk management plan

— Cost

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